



2018 Tax Guide

(This guide contains **proposed changes as of December 2, 2017** for taxable years beginning after 2017.)

THE STANDARD DEDUCTION

AMOUNT OF STANDARD DEDUCTION		
Joint Return	Single	Unmarried With a "Qualifying Child"
\$24,400	\$12,200	\$18,300

INCOME TAX RATES

Married Individuals

(Filing Joint Returns and Surviving Spouses)

If Taxable Income Is:	The Income Tax Rate Is:
< \$90,000	12% of the taxable income
> \$90,000 to < \$260,000	25%
> \$260,000 to < \$1,000,000	35%
> \$1,000,000	39.6%

Heads of Households

If Taxable Income Is:	The Income Tax Rate Is:
< \$67,500	12% of the taxable income
> \$67,500 to < \$200,000	25%
> \$200,000 to < \$500,000	35%
> \$500,000	39.6%

Unmarried Individuals

(Other than Surviving Spouses/Heads of Households)

If Taxable Income Is:	The Income Tax Rate Is:
< \$45,000	12% of the taxable income
> \$45,000 to < \$200,000	25%
> \$200,000 to < \$500,000	35%
> \$500,000	39.6%

Married Individuals

(Filing Separate Returns)

If Taxable Income Is:	The Income Tax Rate Is:
< \$45,000	12% of the taxable income
> \$45,000 to < \$130,000	25%
> \$130,000 to < \$500,000	35%
> \$500,000	39.6%

Estates & Trusts

If Taxable Income Is:	The Income Tax Rate Is:
< \$2,550	12% of the taxable income
> \$2,550 to < \$9,150	25%
> \$9,150 to < \$12,500	35%
> \$12,500	39.6%

Phase-Out Of 12% Bracket For Certain Higher-Income Individuals

The tax benefit of the 12% bracket would begin phasing out as the taxpayer's AGI exceeds \$1,200,000 (if filing jointly or as a surviving spouse), or exceeds \$1,000,000 (for all other individual filers).

Kiddie Tax

A higher tax rate (similar to the current kiddie tax rule) on certain unearned income of certain children.

LONG-TERM CAPITAL-GAIN RATES

Taxable Income (by Filing Status)	Tax Rate		
	0%	15%	20%
Joint	< \$77,200	≥ \$77,200 to < \$479,000	> \$478,999
Married Filing Separately	< \$38,600	≥ \$38,600 to < \$239,500	> \$239,499
Head of Household	< \$51,700	≥ \$51,700 to < \$452,400	> \$452,399
Single	< \$38,600	≥ \$38,600 to < \$425,800	> \$425,799
Estates & Trusts	< \$2,600	≥ \$2,600 to < \$12,700	> \$12,699

15221 Riding Club Drive | Haymarket, VA 20169 (703) 623-1367

© 2017 Moran Audit and Financial Consulting, Inc. All rights reserved.